



creating better places to live, learn, work, travel and play

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## **LCOR Residential Takes Over 500+ Apartments, Now Manages More Than 6,000 Units Across U.S.**

BERWYN, Pa. (July 20, 2011) — LCOR Residential, the multifamily residential asset and property management arm of LCOR, has won two more assignments totaling over 500 apartment units, bringing the company's total portfolio to more than 6,000 units under management across the U.S.

LCOR Residential, with offices in Berwyn, New York, Maryland, and Indianapolis, provides third-party asset and property management services nationwide. Asset management services are provided in more than 20 states and property management services now expand into the Western U.S. with properties in Arizona and Nevada, in addition to Connecticut, Florida, Illinois, Indiana, Maryland, Nevada, New York, Ohio, Pennsylvania and Virginia. The company also develops and manages multifamily product for its own investment portfolio.

The new assignments are for apartment communities in Arizona and Nevada:

- Sienna at Riverview (Mesa, Arizona)
  - 340 unit garden-style property
  - Completed 1998
  - Current amenities: Resort-style heated pool and spa, fitness center, business center, clubhouse
- Las Vegas Grand (Las Vegas, Nevada)
  - 212 unit midrise wrap-style property
  - Completed 2009
  - Current amenities: Rooftop resort-style pool, fitness center, clubhouse, tennis and basketball courts

"We're now in the West," said Peter DiLullo, III, Vice President of LCOR. "By delivering great service and results wherever our clients need us to be, LCOR Residential has picked up great assignments in Las Vegas and suburban Phoenix. We look forward to helping the property owners strengthen their apartment communities and create new value."

About LCOR Residential

LCOR Residential ([www.LCOR.com](http://www.LCOR.com)) provides asset management, including property turnaround expertise; and property management, including institutional investor portfolio reporting. LCOR manages individual assets as well as property portfolios, with demonstrated experience in all types of multifamily product in urban and suburban locations across the U.S. Clients include institutional investors and lenders, corporations, private owners and investors, and educational institutions.

LCOR Residential Facts:

- 30 years of apartment management experience
- More than 37,000 units managed over time
- Over 120 communities in 21 states plus the District of Columbia
- Key executives working together more than 30 years

LCOR is a real estate investment and development company dedicated to creating better places for people to live, learn, work, travel and play. LCOR specializes in complex urban development, including [large-scale multifamily residential](#), [commercial](#) and mixed-use properties that often integrate housing, office, retail and transit components. LCOR has been a pioneer and leader in [public/private development](#), including government spaces, aviation facilities and infrastructure. The value of LCOR developments completed, under construction or in pre-development exceeds \$8 billion. Nationally, LCOR has developed more than 20,000 residential units and 16+ million square feet of commercial space. LCOR is principally focused in the eastern United States, with offices in the New York, Washington, D.C. and Philadelphia areas. LCOR's corporate office is in Berwyn, Pa.

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