



creating better places to live, learn, work, travel and play

FOR IMMEDIATE RELEASE – February 22, 2011

LCOR Names Thomas O'Brien and David Sigman as Executive Vice Presidents

BERWYN, Pa. (February 22, 2011) — LCOR Incorporated, the real estate investment, development and asset management company, has named Thomas O'Brien and David Sigman as Executive Vice Presidents. Both O'Brien and Sigman have been principal owners of the company. With this appointment, they are now voting members on LCOR's management executive committee.

“Tom and David are valuable members of the LCOR team ... Tom in his capacity as the company's Chief Financial Officer and David as a leader on regional projects in the Northeast, including the redevelopment of Terminal 4 at JFK Airport,” said Peter P. DiLullo, LCOR's President and Chief Operating Officer. “With their appointments as Executive Vice Presidents, LCOR is pleased to recognize their accomplishments and leadership, including the active role they will play in the management of the company.”

About Tom O'Brien

As Chief Financial Officer, O'Brien continues to manage the company's financial operations and direct its national residential asset and property management business, which has grown substantially in recent years. O'Brien recently completed 25 years of service with LCOR and has served in a succession of capacities, including controller, vice president and senior vice president, since joining the company in 1985.

A graduate of Villanova University, he formerly worked for Arthur Anderson. He is a member of the Urban Land Institute and National Multi Housing Council as well as the American Institute of Certified Public Accountants.

About David Sigman

As Executive Vice President based in the New York region, Sigman has responsibility for originating, developing and managing mixed-use and office projects, including many of LCOR's transportation-oriented developments in the Northeast. Among his accomplishments, Sigman directed the redevelopment of Terminal 4 at John F. Kennedy International Airport in New York, a \$1.4-billion facility representing the largest airport terminal ever developed as a result of a public/private partnership. Other notable projects he has worked on include leading LCOR's efforts to develop two large residential condominium towers in midtown Manhattan totaling 400 units and 28,000 square feet of retail space, with a sales value in excess of \$540 million; and 545 Madison Avenue, a 140,000 square foot boutique office building in midtown Manhattan.

A graduate of Princeton University, he previously worked for Zeckendorf Company. He is President of the Board of Trustees of the Reconstructionist Synagogue of the North Shore (Long Island, New York) and a member of the Board of Residents for a More Beautiful Port Washington. Photos of O'Brien and Sigman are available to the media on request.

About LCOR

LCOR is a real estate investment, development and asset management company that makes the most of property opportunities for partners and real estate users, generating strong investment returns while creating better places for the people who occupy the company's office space, live in its condominiums and apartments, and enjoy its transit-oriented developments every day.

LCOR specializes in complex urban development, including large-scale multifamily residential, commercial and mixed-use properties that often integrate housing, office, retail and transportation components. In fact, LCOR has been a pioneer and leader in the development of mixed-use live-work-play environments, as well as public/private development, including government spaces, aviation facilities and infrastructure.

###